

Statement

EBF pleased with European Parliament vote on anti-money laundering directive

The European Banking Federation (EBF) is pleased to see that the European Parliament has endorsed new EU rules that will give banks better and more effective tools in the fight against money laundering. The 4th Anti-Money Laundering directive (AML) was adopted during a plenary session of the parliament in Strasbourg.

The new set of tools includes a central register with accurate and up-to-date information on beneficial ownership, a list of third-country jurisdictions that have anti-money laundering rules equivalent with that in the EU AML framework and a list of domestic politically exposed persons. The lists will be managed by the European Commission together with EU member states.

The European Parliament committees on Economic and Monetary Affairs and on Civil Liberties, Justice and Home Affairs already approved the 4th AML directive on 20 Feb.

Click here for the EBF press release issued 20 Feb.

http://www.ebf-fbe.eu/uploads/EBF_006759%20-%20Press%20Release%20-%20EBF%20on%20AML%20vote.pdf