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Statement – for immediate release

EBF maintains concerns on Bank Structural Reform

The European Banking Federation, taking note of Friday's compromise on Bank Structural Reform (BSR) negotiated by the Latvian EU Council Presidency at the Ecofin meeting in Luxembourg, maintains its concerns with regards to the potential impact and unintended consequences that this initiative will have for liquidity, capital markets and economic growth and jobs.

During the upcoming trilogue discussions the EBF will continue its efforts to convince European Union institutions to substantially amend the BSR proposal so that the European banking sector can remain competitive in a global context, and to take into account the need to apply the subsidiarity principle where appropriate.

As stated previously, the EBF urges policy makers to rethink their priorities as Bank Structural Reform could lead to a loss in European investment capacity equal to 5 percent, representing a decline of almost €100 billion in capital expenditure on the long term¹. Any further reform of the banking sector also needs to take into view the new, significantly different regulatory and economic environment.

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About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 4,500 banks - large and small, wholesale and retail, local and international - employing about 2.5 million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 300 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth. Website: www.ebf-fbe.eu

¹ [Unintended consequences of structural reform in EU banking](#)