



JOINT STATEMENT

Business groups express their continued support for TTIP negotiations

Brussels, 5 September 2016 – The undersigned trade associations reiterate their strong support for the ongoing negotiations for a Transatlantic Trade and Investment Partnership (TTIP). Both the European Commission and the U.S. Trade Representative have underlined that the TTIP negotiations remain on track and that intensive efforts are ongoing to conclude an ambitious agreement. Business groups on both sides of the Atlantic remain ready and willing to engage with all stakeholders to support these efforts.

It has been clear since the beginning of the negotiations that an ambitious and comprehensive agreement between the world's two largest economies will not be easy to achieve. Strong political commitment from the EU and U.S. governments is necessary to deliver an agreement that boosts growth, competitiveness and jobs on both sides of the Atlantic. Continued and vocal support by EU and U.S. political leaders is critical.

A robust TTIP agreement could catalyse investment as well as trade in goods and services between the EU and U.S. markets. Businesses of all sizes, above all small companies, as well as workers, consumers, and citizens in both the EU and the U.S. could benefit. TTIP also provides a timely opportunity for the EU and U.S. to set the rules for trade and investment that could serve as a benchmark for the world. This once-in-a-generation opportunity must not be missed.

###

Signatories:

American Chamber of Commerce to the EU (AmCham EU)

BusinessEurope

DIGITALEUROPE

EUROCHAMBRES

European Apparel and Textile Confederation (EURATEX)

European Automobile Manufacturers Association (ACEA)

European Banking Federation (EBF)

European Chemical Industry Council (CEFIC)

European Federation of Pharmaceutical Industries and Associations (EFPIA)

European Round Table of Industrialists (ERT)

European Services Forum (ESF)

European Small Business Alliance (ESBA)

EuroCommerce

Foreign Trade Association (FTA)

Medicines for Europe

MedTech Europe

Trans-Atlantic Business Council (TABC)

For further information, please contact info@allianceforttip.com.