



FOR IMMEDIATE RELEASE

EBF statement on Art. 50 notification by UK

BRUSSELS, 29 March 2017 -- The European Banking Federation acknowledges the United Kingdom's decision to notify its intention to withdraw from the European Union by means of triggering Article 50 of the EU Treaty.

The EBF is keen to see clarity and certainty for banks during this process so that the banking sector can continue financing the economy while serving customers to the fullest extent and without undue disruption.

EBF stands ready to support policy makers at all levels and to assist their understanding of the impact that the upcoming negotiations will have on the supervisory and regulatory framework and on business models.

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About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 4,500 banks – large and small, wholesale and retail, local and international – employing about 2.1 million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 400 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth.

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