



EBF statement on the EU Banking Package:

EU trilogue needs to consider MREL requirements

BRUSSELS, 25 May 2018 – Following the agreement reached earlier today among EU Finance Ministers on the EU Banking Package the European Banking Federation issue the following statement:

Says Wim Mijs, Chief Executive Officer of the EBF:

"Let me congratulate the Bulgarian presidency for having arranged this breakthrough. The door to concluding the EU banking package now is open; banks need regulatory certainty and unnecessary burdens need to be removed; the trilogue now needs to ensure that the MREL requirements do not constrain banks capacity to finance households and businesses."

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About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 3,500 banks – large and small, wholesale and retail, local and international – employing approximately two million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 400 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth.

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