

Overcoming the challenges

Financial and Entrepreneurial Education

Spain



Agenda

- 1. Financial Education Program: ‘Your finance, your future’**
- 2. ‘Your finance, your future’ Impact**
- 3. Lessons learnt**

1. Financial Education Program: 'Your finance, your future'



What is it?

'Your finance, your future' 3 sessions in which students 13 to 15 years old, learn how to make informed financial decisions.

Objectives

Session 1: Budgeting

- ✓ Design a balanced Budget
- ✓ The importance of saving

Session 2: Planification and decision making

- ✓ Consumption patterns of our society and their own
- ✓ Need vs Wish
- ✓ Critical and responsible consumers

Session 3: Cybersecurity and digital banking

- ✓ Potential digital frauds
- ✓ Digital world risks
- ✓ Understand online banking's advantages and risks

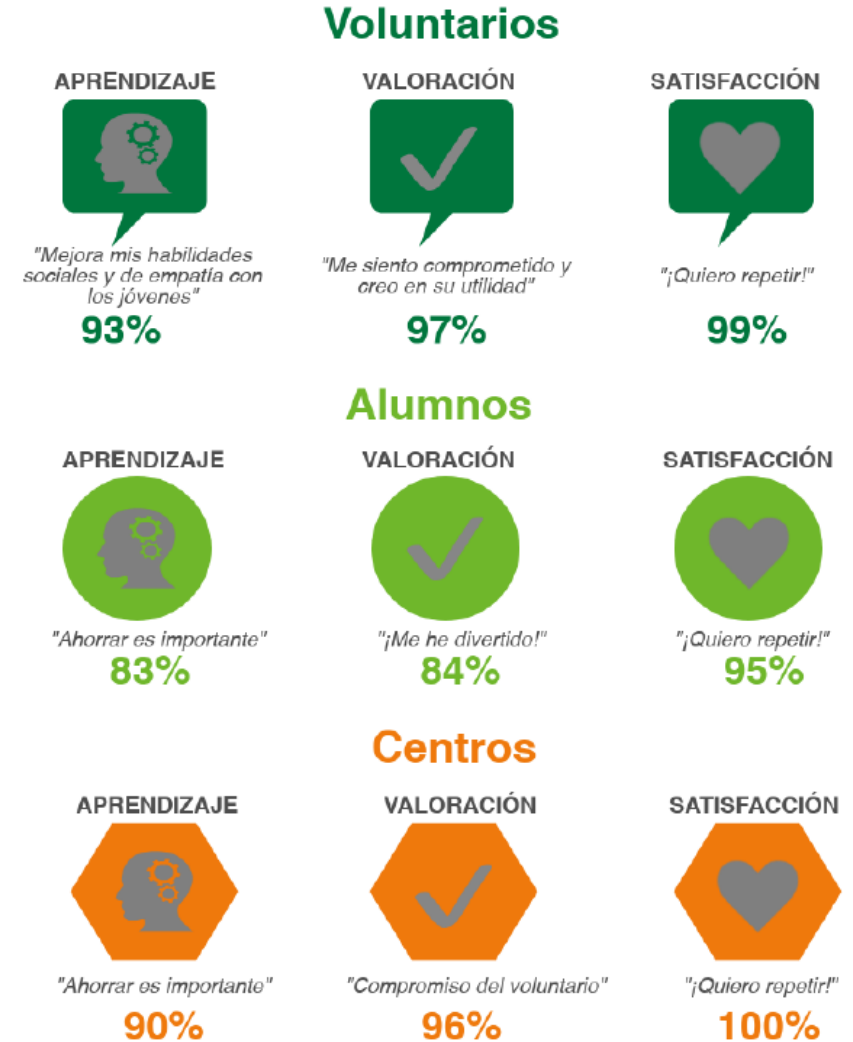


2. 'Your finance, your future' Impact

Scope of the 4 Editions

	Programs	Volunteers	Students
I Edition (14/15)	250	470	6.750
II Edition (15/16)	304	573	7.461
III Edition (16/17)	289	538	7.022
IV Edition (17/18)	304	563	7.497
TOTAL	1.147	2.144	28.730

Participants' Satisfaction



2. 'Your finance, your future' Impact



27%

Academic performance

Grades in maths improve



20%

Growth mindset

The belief that they can obtain good results with effort increases



48%

Civic capital

The behaviour in line with the collective interests improves



66%

Unjustified absences

Unjustified absences from class decrease



36%

Delayed gratification

The ability to delay gratification improves



37%

Educational expectations

Higher education expectations increase

3. Lessons Learnt:



- Development of a sectorial long-term project
- Delivered by volunteers working in the banking sector as specialists in FE and agents of change
- Partnering with an NGO Specialist in Financial Education with good long-term reputation
- Development of saving skills and attitudes, responsible decision taking, digital skills.
- Measurement and impact report





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