EBA-EBF Workshop on Sustainable Finance
Brussels. 4th April 2019

Antoni Ballabriga, Chair of the EBF Sustainable Finance WG
To promote sustainable finance, a strategic priority for EBF

EBF recognizes the global social and environmental challenges as expressed by the UN SDGs and the Paris Agreement on climate and is aware of the key role that banks play to achieve them through financing the economy.

EBF wants to become a catalyser for the transition to a low-carbon, more resource-efficient and more circular economy.

EBF approach

- Engagement in regulatory initiatives
- Proactive work to promote sustainable finance
- Good practices exchange and capacity building
EBF working lines

Legislative proposals
- Taxonomy
- Disclosures
- Benchmarks

Corporate reporting
- Fitness check/ NFRD update
- Update of NFRD Guidelines

Other regulatory initiatives
- Mandate given to EBA on CRR & CRD
- EBA report on short term pressure
- EBA and ECB work on climate/ESG risks
- Principles for Responsible Banking: endorsement & consultation

Proactive work
- EBF report on SDGs
- EBF Guidelines taxonomy & loans
- Incentives

Engagement with the TEG
EBF organization on sustainable finance

Steering Committee for Financing Growth

Sustainable Finance WG

Subgroup 1: EU Green Taxonomy
Subgroup 2: EU Green Bonds
Subgroup 3: Disclosures, Indices & Metrics
Subgroup 4: Incentives/desincentives
Subgroup 5: SDGs

Joint TF SF/Fintech
Joint TF SF/Banking Supervision Committee
What’s next

1. Active engagement with EBA
2. Continuing engagement with EU legislators and TEG
3. Report on incentives to promote sustainable finance through banking (July)
4. EBF guidelines to apply EU taxonomy to lending portfolios (October)
5. Signature of the Principles for Responsible Banking (September)
6. Banking Summit (2nd/3rd October), including sessions on Sustainable Finance
7. EBF report on SDGs (year end 2019)
Sustainable Finance at EBF

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