



FROM BOARD OF THE EUROPEAN BANKING FEDERATION:

Jean Pierre Mustier elected as President of the EBF

BUCHAREST, Romania, 10 May 2019 — The Board of the European Banking Federation today elected Jean Pierre Mustier, Group Chief Executive Officer of UniCredit SpA, as the next President of the European Banking Federation. The appointment is for a two-year term from 1 July 2019.

"I am delighted to serve as President at such an important time in the evolution of the banking sector, and I thank the Board of the European Banking Federation for their confidence," said Mr Mustier. *"I look forward to working with all members of the EBF to drive a common agenda of reform so that our banks can more effectively support the economies across Europe."*

Mr Mustier will succeed Société Générale CEO Frédéric Oudéa, whose mandate expires at the end of June. The EBF Board expressed its deepest and most sincere appreciation for Mr Oudéa's constructive engagement with the EBF and its members in 32 countries and for his exemplary leadership and guidance over the last four years.

Mr Oudéa was elected as EBF President in 2015 and then was appointed again in 2017 for a second two-year term. The position of President at the EBF is a non-executive role and is traditionally taken up by an active chief executive officer of a major international European bank.

Starting his career in Société Générale, working primarily within the Corporate & Investment Banking division, Mr Mustier held numerous senior positions in various markets and financing activities. In 2015 he became a London based partner of Tikehau Capital, an investment management group, with specific focus and responsibility for Tikehau's international expansion. He was appointed Chief Executive Officer of UniCredit in July 2016.

Members of the EBF Board also expressed their appreciation for José Maria Roldan, Chairman and President of the Spanish banking association AEB who has served for four years as Vice-President of the EBF. His second two-year term expires next month.

The European Banking Federation serves as the voice of the European banking sector, bringing together national banking associations from 32 countries in Europe. EBF members collectively represent some 3,500 banks, including the largest commercial banks. The EBF is regarded as the most representative body for the European banking sector.

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About the EBF:

The European Banking Federation serves as the voice of the European banking sector, bringing together 32 national banking associations in Europe that together represent some 3,500 banks – large and small, wholesale and retail, local and international. The EBF is committed to a thriving European economy that is underpinned by a stable, secure and inclusive financial ecosystem, and to a flourishing society where financing is available to fund the dreams of citizens, businesses and innovators everywhere.