

MONEY LAUNDERING

WHAT IS AT STAKE?

- Transforming the proceeds of crime into ostensibly legitimate assets
- It is about much more than white-collar crime
- Connection to organised crime gangs and extremely harmful threats



Human trafficking



Illegal drugs crime



Corruption



Financial fraud



Terrorism



Environmental crime



Counterfeiting and smuggling

FACTS & FIGURES

Millions
of STRs and SARs
from banks to
FIUs annually

Barely 1%
of criminal proceeds in the
EU are confiscated by the
authorities

According to rough estimates,
the European financial sector has spent

€100 billion
on compliance in 2018 and more than

10% of banks' staff
would be dedicated to compliance tasks

WHAT STILL NEEDS TO BE DONE?

Moving from a compliance-based framework to an intelligence-led approach



HARMONISE

Move from minimum to maximum harmonisation of the EU AML framework, while strengthening its risk-based nature



EMPOWER

Strengthen EU supervision and law enforcement



COOPERATE

Create an environment for effective cooperation and information sharing nature



BE SMARTER

Deploy effective tools and leverage new technologies