

[Webinar] March 2021

Cloud Banking in 2021: Successful Implementation Framework

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Today's speaker

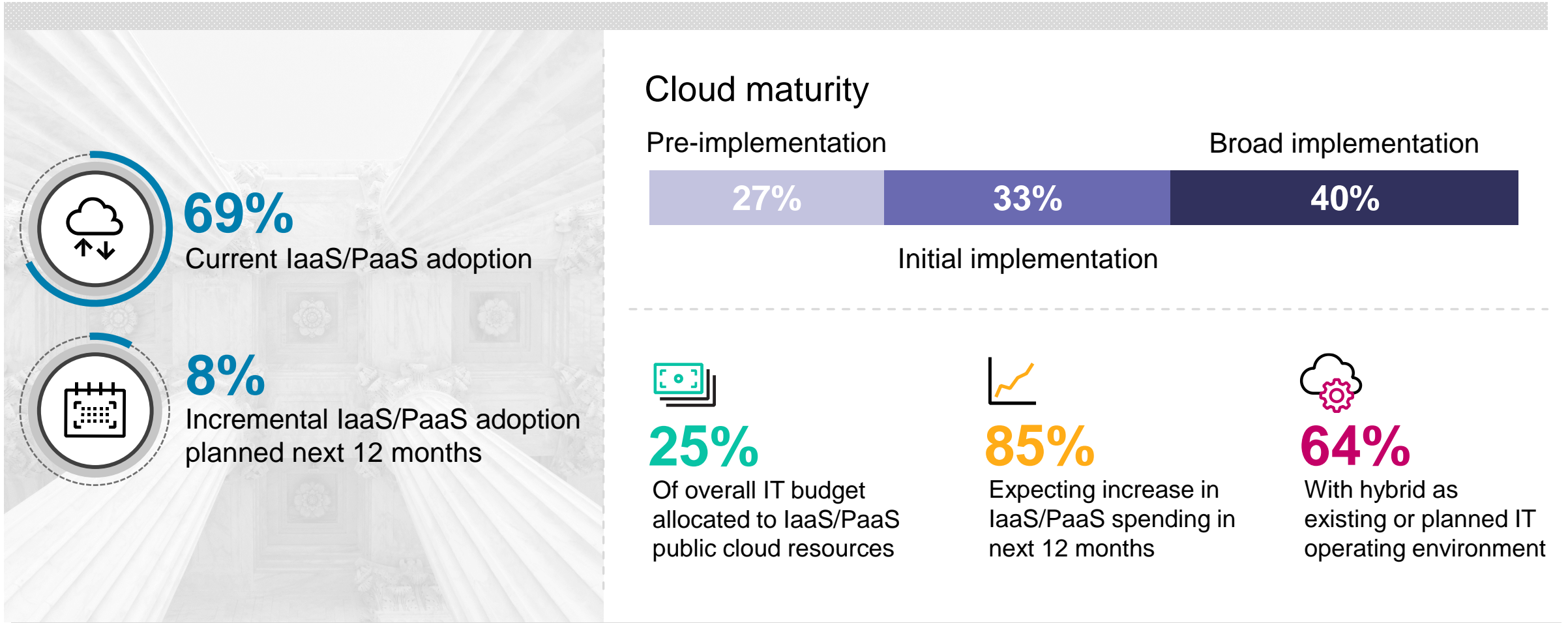


Melanie Posey is the Research Director for the Cloud & Managed Services Transformation at 451 Research, a part of S&P Global Market Intelligence. In addition to managing the research team, she focuses on analyzing the evolution of enterprise IT through the lens of cloud and the associated transformation of IT consumption and delivery models. Melanie also manages 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services offering.

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Finance sector embraces IaaS/public cloud



Source: 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services: Organizational Dynamics and Vendor Evaluations 2020

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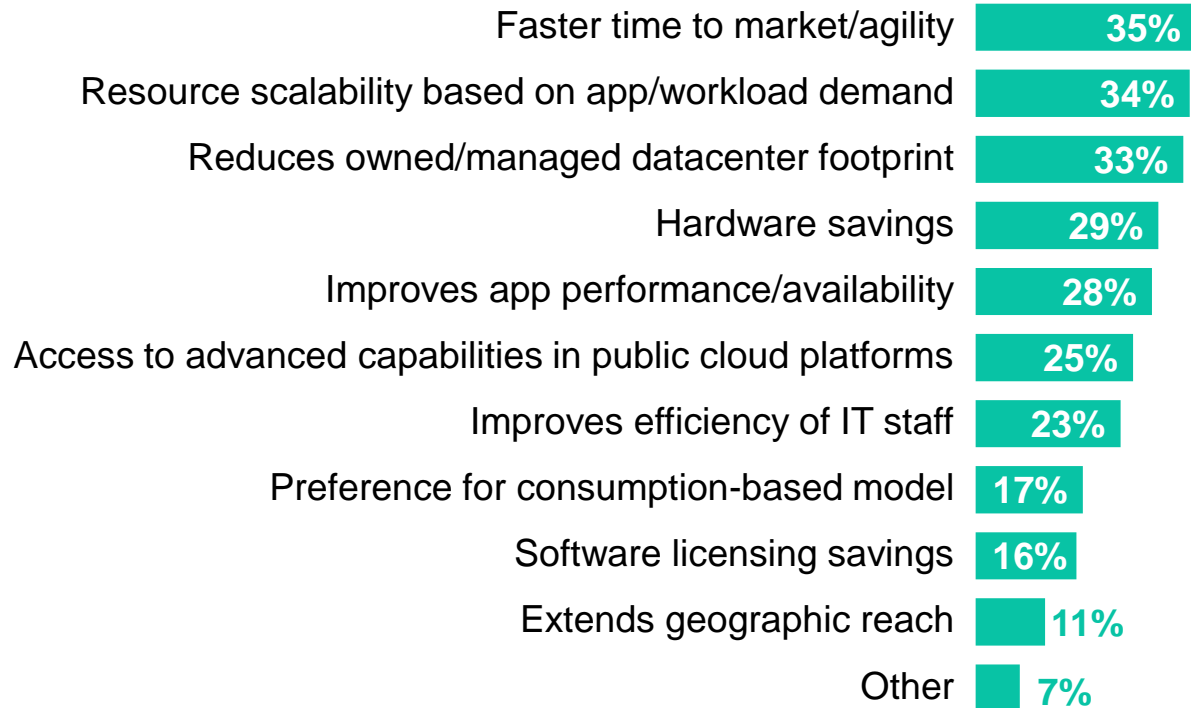
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Cloud for finance: Driven by IT/business agility but held back by security & compliance



Public cloud drivers



Q. What are the key factors needed to build a business case for IaaS/public cloud investments at your organization?

Base: Finance vertical IaaS/ PaaS users (n=50)

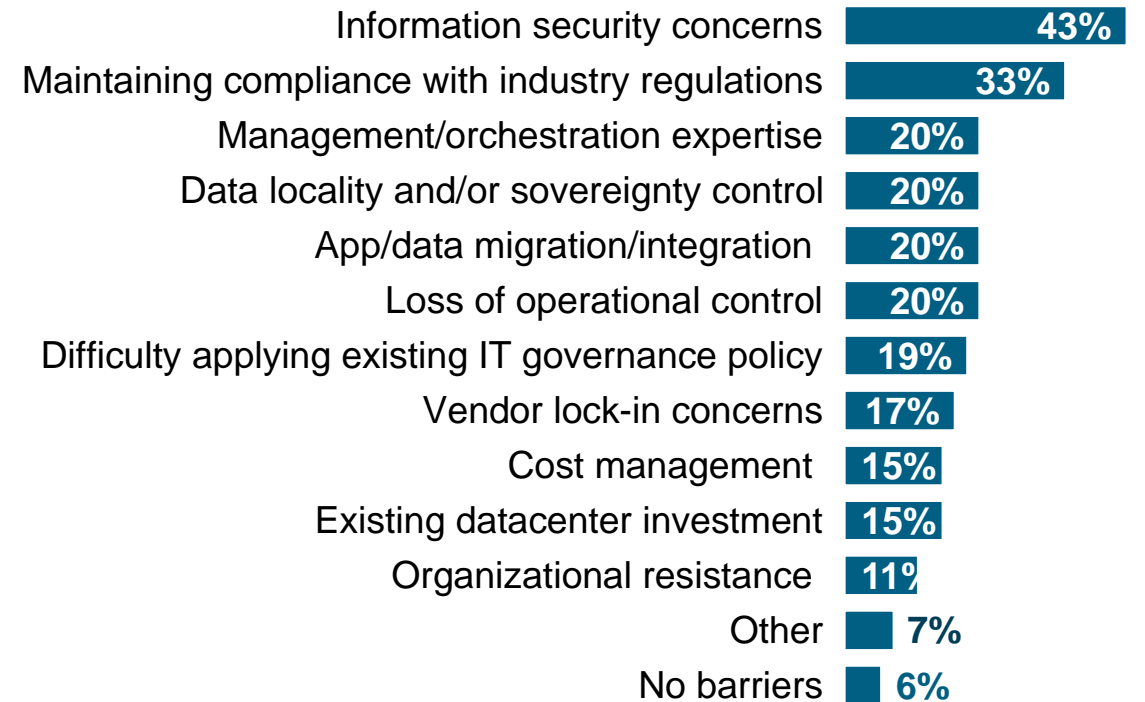
Source: 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services, Workloads and Key Projects 2019

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Public cloud roadblocks



Q. Which of the following challenges - if any - are the greatest barriers to broader implementation of IaaS/public cloud for production applications at your organization?

Base: IaaS/ PaaS users (n=54)

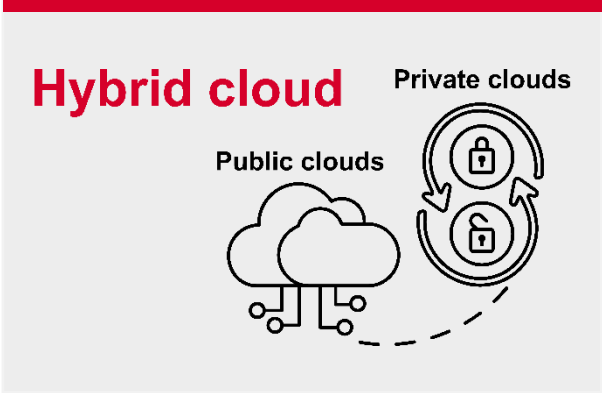
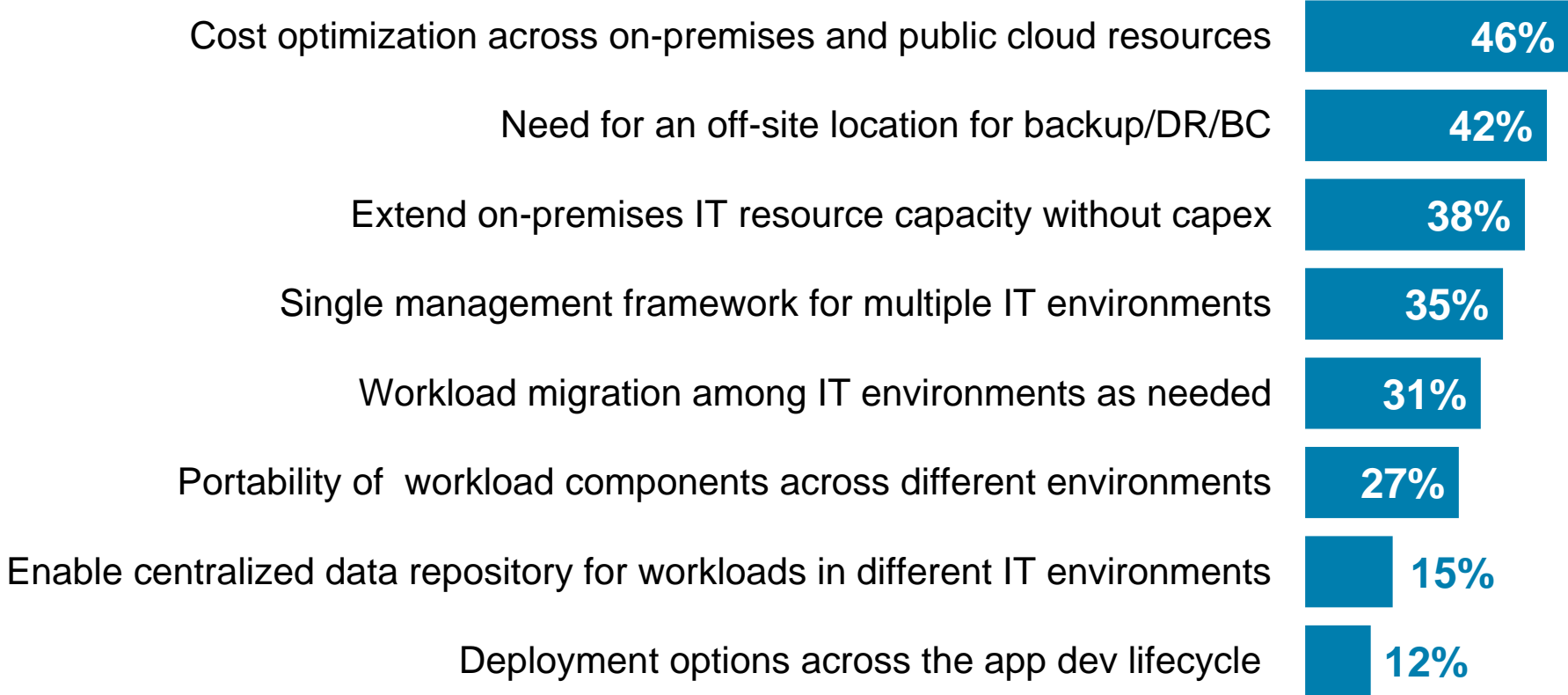
Source: 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services, Workloads and Key Projects 2019

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Why hybrid cloud for finance?

Cost, business continuity, IT flexibility



Q. Which of the following use-cases are driving your organization's implementation of hybrid IT environments? Please select up to 3.

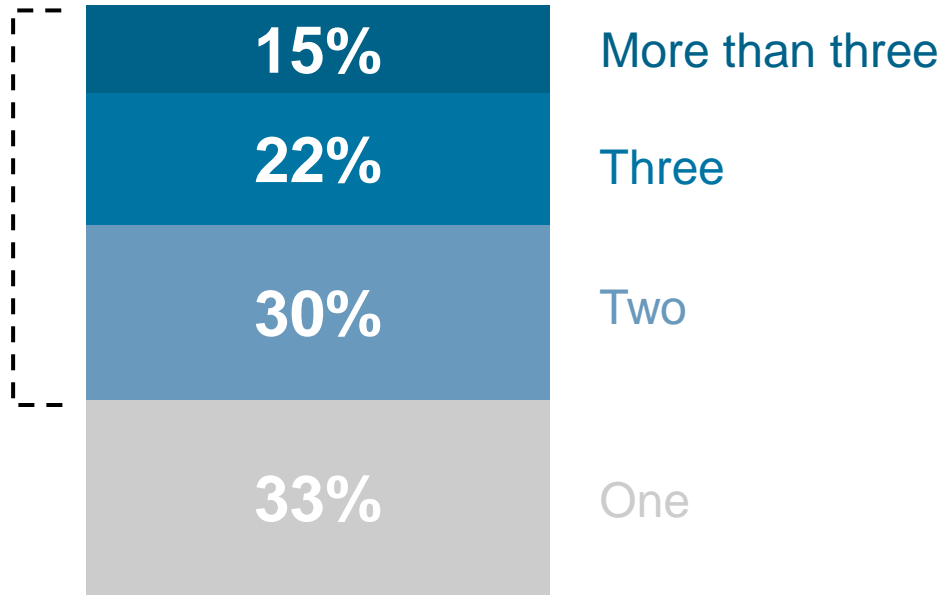
Base: Have or planning formal strategy for hybrid IT (n=30)

Source: 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services, Vendor Evaluations 2020

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Multicloud: The finance sector chooses complexity

Public cloud vendors in use



67% of finance organizations using public cloud currently have **more than one vendor in place**

Q. How many different IaaS/public cloud vendors does your organization use?

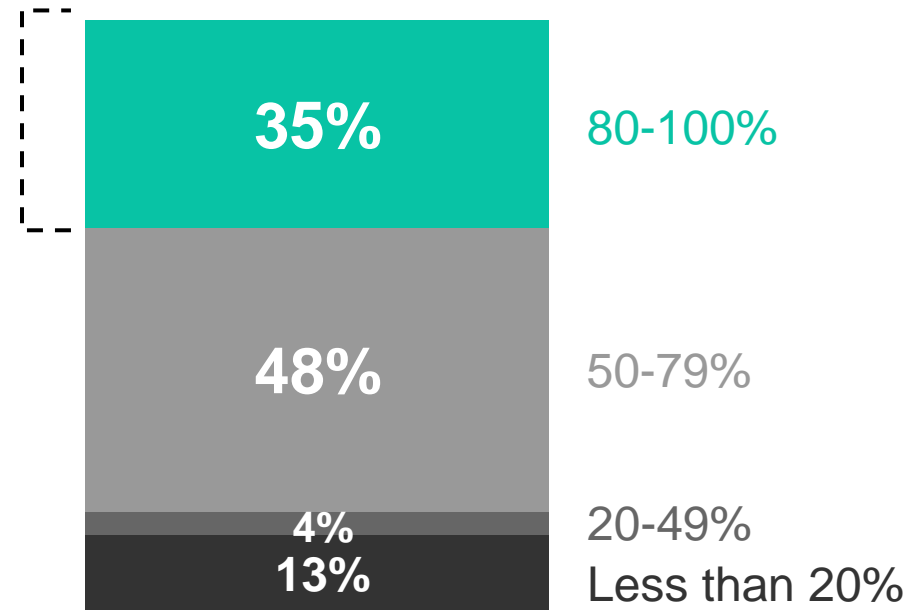
Base: Finance vertical IaaS/ PaaS users (n=39)

Source: 451 Research's Voice of the Enterprise: Cloud, Hosting and Managed Services, Vendor Evaluations 2020

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Usage with primary vendor



35% of finance organizations with more than one public cloud vendor say **more than 80% of their usage is with their primary vendor**

Q. Approximately what percentage of your organization's IaaS/Public cloud usage is with your primary cloud vendor?

Base: Finance vertical IaaS/ PaaS users with multiple vendors (n=27)

Source: 451 Research's Voice of the Enterprise: Cloud, Hosting and Managed Services, Vendor Evaluations 2020

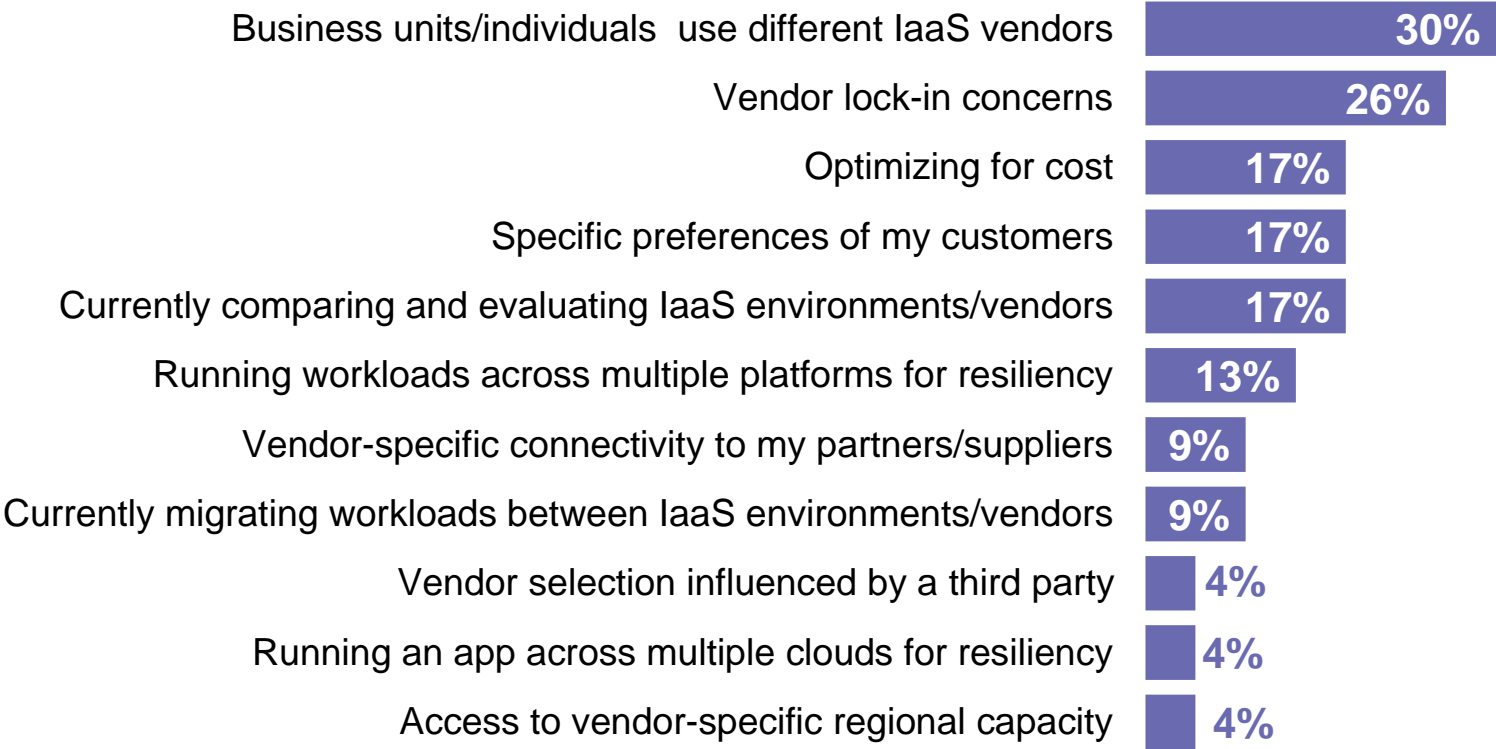
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Why multicloud for finance?

Cost, business continuity, IT flexibility

Top reasons for using multiple public cloud providers



Financial services companies, on average, use **2.2 IaaS/PaaS vendors**, in line with the survey average of 2.3

Source: VotE: CHMS, Vendor Evaluations 2020

2019: 59% of financial services companies used two or more IaaS/PaaS vendors

Source: VotE: CHMS, Workloads and Key Projects 2019

2020: 67% of financial services companies are using two or more IaaS/PaaS vendors

Source: VotE CHMS Vendor Evaluations 2020)

Q. You indicated that your organization uses multiple IaaS/public cloud vendors. What are the most important reasons why? Please select up to 3.

Base: Finance vertical IaaS/ PaaS users with multiple vendors (n=23)

Source: 451 Research's Voice of the Enterprise: Cloud, Hosting & Managed Services, Workloads and Key Projects 2019

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Thank You

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