

PRESS RELEASE

European Money Quiz brings together 50 000 European students

- Students from 28 countries tested their knowledge in financial literacy competition organised by banking sector
- Hungary, Ireland and Slovakia took the podium in European finals

BRUSSELS, 21 April 2021 – 13-15-year-old students from secondary schools across Europe this week had their financial literacy challenged in the European Money Quiz's Final, an online competition hosted by the European Banking Federation that brought to an end this year's quiz season.

The European Money Quiz attracted nearly 50 000 students this year via the Kahoot platform. The quiz was launched in 2017 as an initiative to promote financial education by national banking associations in Europe, under coordination by the European Banking Federation.

“The continued resilience and dedication of the European Money Quiz community ensured a successful competition in an online format for the second year in a row. While we hope to be able to welcome the finalists in Brussels next year, we are proud of teachers and our members whose hard work made the quiz a reality even against a very challenging backdrop,” said Wim Mijs, CEO of the European Banking Federation. “Now more than ever, financial literacy should be recognised as a critical life skill. We trust that the European Money Quiz provides an important contribution to boosting financial literacy across Europe”.

Zsófia Strasszer from Hungary was the winner of the European Final, followed closely by Georgia O'Keefe from Ireland and Veronika Makelová from Slovakia. Other top performing countries were Estonia, Austria, Malta, Italy, Portugal, Norway and Greece.

The European Money Quiz is a European competition on financial literacy for 13-15-year-olds. Competitors measure their knowledge on personal finance along four main themes: money and transactions; planning and managing finances; risk and reward; and the financial landscape. The pedagogic content of the quiz is aligned with the OECD/INFE guidelines and core competencies on financial literacy for the youth.

The classrooms that emerged as winners of their national competition all have selected a team of two representatives to represent their school in the European finals. This year

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students showed academic prowess by tackling the final's questions in the English language. The participating teams came from Albania, Austria, Azerbaijan, Czech Republic, Denmark, Estonia, Finland, Germany, Greece, Hungary, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, North Macedonia, Norway, Poland, Romania, Serbia, Slovakia, Slovenia, Sweden, Turkey, Portugal and Spain.

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ABOUT THE EUROPEAN BANKING FEDERATION:

The European Banking Federation is the voice of the European banking sector, bringing together national banking associations from across Europe. The EBF is committed to a thriving European economy that is underpinned by a stable, secure and inclusive financial ecosystem, and to a flourishing society where financing is available to fund the dreams of citizens, businesses and innovators everywhere.