

PRESS RELEASE

The European Money Quiz back in Brussels to boost financial literacy

- **Students from 28 European countries tested their financial skills in competition organized by the banking sector**
- **Greece home the win of Europe's biggest financial literacy quiz**

Brussels, 16 May 2023 – For the first time since 2020, students from 28 European countries joined us in Brussels for the finals of the European Money Quiz, the annual international financial literacy competition hosted by the European Banking Federation (EBF). More than 37,504 teenagers across Europe played the quiz with finalists from Greece, Poland, and Portugal taking the 2023 podium.

The European Money Quiz is Europe's biggest financial literacy competition for 13 to 15-year-old students, attracting up to a million plays on Kahoot every year. Launched alongside the European Money Week campaign in 2017, it is part of the EBF's financial literacy initiatives, spotlighting the importance of financial education for young people to lead better and more secure life.

"It was amazing to welcome back quiz participants to Brussels and feel the energy of this incredible community of young people eager to boost their financial skills and learn about digital banking, cybersecurity, and sustainability in banking," says Wim Mijs, Chief Executive Officer of the EBF. "Ukraine also joined our quiz for the first time this year, showing its tremendous commitment to financial literacy. Amid challenging circumstances, financial education remain a priority and we are happy to see our work and that of our members contributing to put these skills in the spotlight."

Participants were asked about their knowledge of personal finance with a focus on long-term planning, savings, cryptocurrencies, cybersecurity and online scams as well as credit and management of income. All the questions have been drafted in alignment with the OECD/INFE guidelines and core competencies on financial literacy for the youth.

Participating countries include: Albania, Austria, Czech Republic, Denmark, Estonia, Finland, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein,

European Banking Federation aisbl

Brussels / Avenue des Arts 56, 1000 Brussels, Belgium / +32 2 508 3711 / info@ebf.eu

Frankfurt / Weißfrauenstraße 12-16, 60311 Frankfurt, Germany

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Lithuania, Luxembourg, Malta, Norway, Poland , Portugal, Republic North Macedonia, Romania , Serbia , Slovakia, Slovenia, Spain, Sweden, and Ukraine.

About the EBF:

The European Banking Federation is the voice of the European banking sector, bringing together national banking associations from across Europe. The EBF is committed to a thriving European economy that is underpinned by a stable, secure, and inclusive financial ecosystem, and to a flourishing society where financing is available to fund the dreams of citizens, businesses, and innovators everywhere.

Media contact:

Rūta Barthet, Senior Media and Communications Officer, r.barthet@ebf.eu

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