



SwissFinanceCouncil
Fostering International Dialogue



• Swiss Banking

ASSET MANAGEMENT
ASSOCIATION



EU and Swiss Industry Joint Statement ahead of the EU-Switzerland Regulatory Dialogue on Financial Services

Representatives of the EU and Swiss financial services industries met yesterday (4 May 2026) in Brussels for an inaugural exchange in support of the upcoming Regulatory Dialogue on Financial Services between Switzerland and the EU. Ahead of the official Regulatory Dialogue at the end of May, representatives exchanged views on their respective priorities and shared challenges.

The EU-Switzerland Regulatory Dialogue on Financial Services is an important platform for fostering constructive engagement and collaboration between the EU and Switzerland in financial services. Its re-instatement, following the signing of a broad package of bilateral agreements in March this year, establishes a modern framework for the EU and Switzerland, and contributes to a closer alignment between European partners sharing the same values and ambitions. Accordingly, industry representatives unequivocally voiced their support for the Dialogue's important role in fostering a better mutual understanding of our respective financial ecosystems and regulatory frameworks, facilitating the exchange of best practices and identifying areas for harmonisation and potential convergence.

Financial services are recognised by both sides as a vital pillar of the economy, playing a crucial role in supporting sustainable growth, investment, and the functioning of the wider economic ecosystem. Participants converged on the need for pragmatic, proportionate and future-proof regulatory approaches that facilitate innovation, safeguard financial stability and enhance international alignment so that all parties benefit.

EU and Swiss industry representatives underscored the importance of a continued dialogue to promote the competitiveness of the broader European financial services landscape, international convergence, and a level playing field. The Swiss side presented a proposal for an institution-specific approach (ISPA), a harmonised EU-level framework

for cross-border banking and investment services aimed at reducing investment barriers and mobilising capital managed in Switzerland to support EU objectives.

The EU and Swiss sides agree on the strategic importance of finance as a driver of competitiveness and growth, as well as on the need for Europe to develop a financial system capable of operating at scale within an enabling regulatory and supervisory framework.

Both sides also acknowledged a strong common ground in the area of sustainable finance and a shared commitment to the sustainable transition. Industry supports efforts to work towards interoperable systems that take into account for the business structures of internationally operating financial institutions.

With regard to digital finance, Swiss and EU representatives underlined the importance of a technology neutral and innovation friendly approach to regulation that empowers the digital transformation of financial services.

Both EU and Swiss industry support the continued engagement and commitment to international regulatory workstreams aimed at fostering a level playing field and international cooperation. We call on EU and Swiss policymakers to continue using the Regulatory Dialogue as a platform to coordinate positions in international fora such as the FSB and BCBS. Industry further encourages them to maintain and strengthen bilateral cooperation at the international level, building on precedents such as the co-chairmanship of the International Platform on Sustainable Finance's transition finance working group and alignment on moving to T+1 (alongside the UK).